

First Regulated Microfinance Institution in Lebanon

Ameen s.a.l. is proud to announce its listing with the Central Bank of Lebanon as a financial institution under registration number 49 dated 25 September 2007 with a capital of 2,000,000,000 LBP fully paid.

A leader in Microfinance, Ameen s.a.l. provides financial services to micro-entrepreneurs and low-income households in partnerships with Lebanese banks across the country.

In spite of the difficult events Lebanon has been through over the last few years, Ameen s.a.l. pursued with determination its growth to become the first financial company in this field. Originally a micro-credit program of CHF International, a non-profit organization working in more than 35 countries, Ameen successively transformed into a Lebanese joint stock company to ultimately become the first regulated Microfinance institution in Lebanon. Mr. Ziad Halaby, Ameen's General Manager, noted: "the development of Ameen is a major step towards more integration of such activities into the Lebanese financial sector".

Along this new development, CHF International signed with the Overseas Private Investment Corporation (OPIC) a Guarantee Facility Agreement for Ameen's lending activities Lebanon. With this agreement, CHF International will provide its subsidiary, Ameen s.a.l., a guarantee of \$20,000,000 over its loan disbursement with partnering banks. Ameen s.a.l. currently partners with Jammal Trust bank, Credit Libanais and Lebanese Canadian Bank. With the help of the OPIC guarantee, Ameen s.a.l. will broaden its reach and develop further the institutional capacity of private commercial banks to deliver microfinance services.

Established in 2003, Ameen s.a.l. is a member of the CHF International Group of Development Enterprises. Its mission is to provide financial services to micro-entrepreneurs and low-income households. A major player in the Microfinance field, Ameen s.a.l. has until today disbursed more than \$67,000,000 composed of more than 50,000 loans.

Founded in 1952, CHF International's mission is to be a catalyst for long-lasting positive change in low- and moderate-income communities around the world, helping families improve their economic circumstances, environment and infrastructure. CHF has worked in over 100 countries worldwide since its inception.